



Danbury Pre-Schools



Registered Charity no: 1111808

Accredited PSLA membership no: 10584 DFES/Ofsted nos: 520349/581607

Tel: 0845 643 0076

Website: <http://www.danburypreschools.org.uk>

RESERVES POLICY

Allowance has been made by Danbury Pre-Schools for an emergency contingency fund.

- The current reserves held are an estimated contingency for the payment of staff salaries and essential running costs for a period of three months.
- Responsibility for maintaining reserves at the agreed level will be taken by:

The Chair Person and Treasurer

- Our Reserves Policy will be reviewed annually by the Committee in order to assess that the reserves held match the Pre-Schools current needs.

This policy was adopted at a meeting of Danbury Pre-Schools

Held on (date)	24th November 2008
Date of next review	November 2009
Signed on behalf of the Pre-Schools	Wendy Dunston
Role of Signatory	Chair